

FRANCE

Steel giant to boost country

PARIS: ArcelorMittal, the world's top steelmaker, welcomed on Saturday a deal over the future of one of its plants that the French government had threatened to nationalise.

The dispute over closing blast furnaces at the Florange plant had risked damaging France's image among investors, after a virulent attack by a minister on the company owned by tycoon Lakshmi Mittal.

ArcelorMittal had committed to invest at least R2082.6m over the next five years at the Florange site.